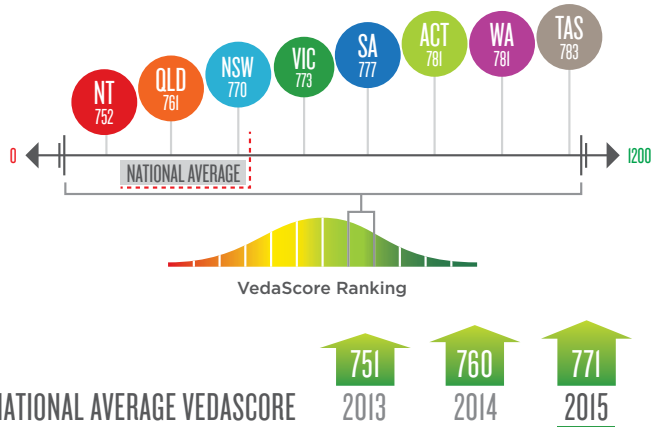


The third annual Veda Australian Credit Scorecard combines consumer research of 1,000 Australians about their finances with analysis of more than 2 million VedaScores.

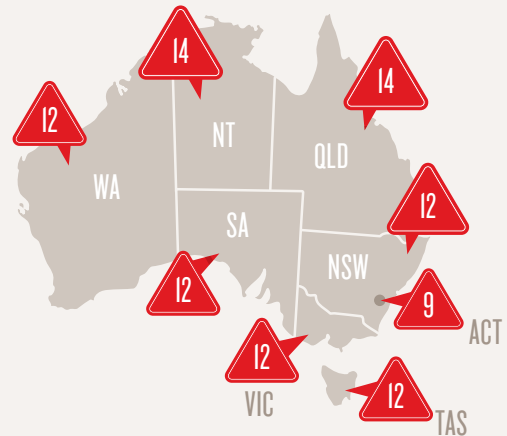
**A VedaScore** – a number between 0 and 1,200 – summarises information on an individual's credit file at a point in time. In simple terms, the higher the VedaScore, the better a person's creditworthiness.

## VEDAScores national average and state averages



## RISK OF CREDIT DEFAULT

1.9 million people, or 12% of credit active Australians, are at risk of credit default in the next 12 months.



▲ % of state at risk of credit default in the next 12 months

## A BETTER CREDIT DEAL

**39%** expect a better deal with lenders based on their personal history

**11%** have checked their credit score – their most powerful credit asset

**37%** for car insurance based on their personal history

**66%** would check their credit score to get a better deal with lenders

## EYE ON CREDIT

**89%** have **never** accessed their credit score

**71%** have **never** checked their credit history compared to 78% in 2014

**92%** know they have a credit record, but **38%** don't know they can access it

**22%** are **concerned** about their credit history

## MYTHBUSTERS

**65%** of people think income and tax information are recorded in their credit history

**26%** are not aware that shopping around for credit affects their credit history

## CREDIT BEHAVIOUR

By their own admission,

**20%**

don't have any financial goals and find it hard to get by day-to-day

**24%**

are likely to overspend as they struggle to live within their means

**30%**

are likely to use short term credit on everyday essentials like groceries

## LIVING IN THE MOMENT

**18%** of Gen Xers overspend because they want to live in the present

**16%**  
Millennials

**17%**  
Baby Boomers

**0%**  
Silent Gen

# GENERATIONAL DIFFERENCES



**18%** of Millennials are at risk of financial trouble in the next 12 months compared to

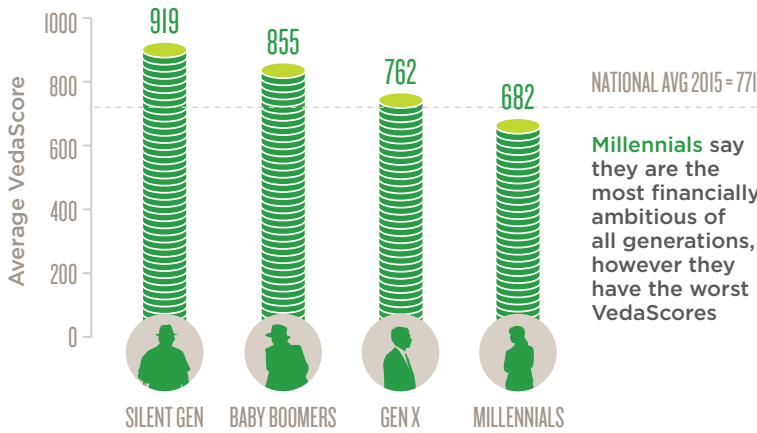
GEN X 13%  
BABY BOOMERS 6%  
SILENT GEN 3%

**61%** of Gen Xers always pay bills on time compared to Millennials (63%) Baby Boomers (75%) and the Silent Generation (84%)



**25%** of Millennials spend money on things that they will struggle to repay

VedaScore of credit active Australians by generation



# GENDER DIFFERENCES



Women have **better average scores** than men



**20%** of men don't really care what's in their credit history compared to

**15%** of women

**52%** of women are ambitious and focused on achieving their financial goals, compared to **47%** of men



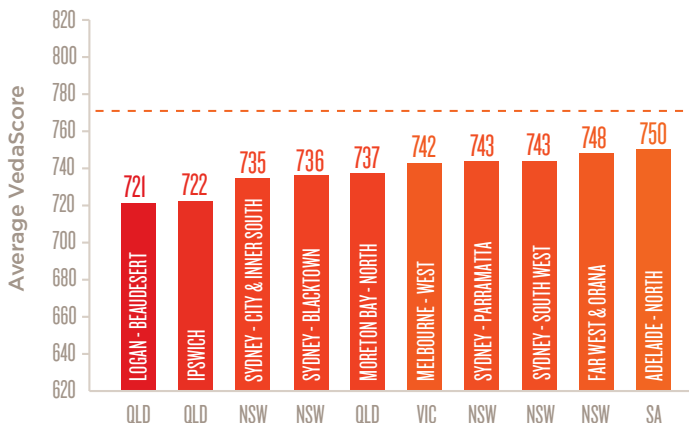
**24%** of men say they overspend because they work hard and earn plenty, so deserve the good life, compared to **13%** of women

# BEST & WORST VEDAScore REGIONS



NATIONAL AVERAGE 2015 = 771

Top 10 **Worst** VedaScore Regions



Top 10 **Best** VedaScore Regions

