



## Introduction Guide

Find essential business information  
fast with Veda Bankruptcy Search



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# Help mitigate risk – and seamlessly connect through to a range of investigative tools

Every year in Australia businesses write off billions of dollars in bad debt. Having a clearer picture of the people behind a business before any contracts or agreements are signed can help to mitigate risk and help protect your bottom line.

Only people go bankrupt, not businesses, and this bankruptcy information is lodged with Insolvency and Trustee Service Australia (ITSA), a government agency responsible for the administration and regulation of the personal insolvency system in Australia.

The Australian Government has authorised Veda to provide easy and quick online access to ITSA's bankruptcy information through Veda's customer portal, VedaCheck. This access allows you to search the information you need to help make better-informed business decisions.

Veda's customers also benefit from access to Veda's credit information database - the most comprehensive of its kind in Australia - also accessible via the VedaCheck portal.

## Did you know?

In 2011/12 almost a quarter of reported bankruptcies were business related, and directly linked to a person's interest in a business.

Source: Insolvency and Trustee Service Australia



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# Why use Veda's Bankruptcy Search

Help build better business relationships – now and in the future

Veda's Bankruptcy Search is linked to an online delivery channel of commercial search functions. These solutions can help you assess the risk that current and potential customers may pose, both today and in the future.

Easy access to Veda's comprehensive database of credit information

Veda's Bankruptcy Search facility is part of a centralised business solution portal that provides access to essential information to help you gain a deeper understanding into an organisation and the people behind it. Through this portal, Veda's subscribers have access to a wide range of credit reports, and search functions, by simply clicking on an associated search function.

No credit card transactions for each search – receive monthly bills

Most businesses will conduct more than one bankruptcy search when undertaking thorough due diligence. Veda carries that cost over to a monthly invoice, streamlining the process and improving workflow efficiency.



# What a Veda Bankruptcy Search can reveal

Veda's authorised and direct access to ITSA's bankruptcy files offers our customers the ability to search and see if:

- a person has been made bankrupt previously
- a person is currently bankrupt
- a petition has been lodged to make a person bankrupt

Bankruptcy information is held for seven years, even if the bankruptcy has been discharged.

# VedaCheck: your centralised solution for commercial investigations

Subscribe to VedaCheck for your next Bankruptcy Search, and gain additional insights into potential and current customers for related commercial lending requirements that you may have. Veda's intelligent and user-friendly online delivery channel, VedaCheck, gives you access to our comprehensive database of commercial and in the case of credit providers consumer credit information.

A range of products offered through VedaCheck can also benefit from direct insights to Veda's wealth of data. Veda holds more fit-for-purpose credit data than any other organisation in Australia and New Zealand, with information on 2.5m companies and 1.7m registered business names that are actively trading, and information on 19.4 million credit active people.

## Commercial lending solutions - ready for access anytime

VedaCheck can be used to access other valuable information through the click of a button, including:

- Business Names Search
- Company File Reports
- Bankruptcy Searches
- Commercial Risk Reports
- Search and register on the PPSR

## What is VedaCheck?

VedaCheck is Veda's online platform to a range of connected products designed to help enhance and inform your business decision-making.

Given so many commercial lending activities and related business undertakings require cross-platform searches, Veda deliver a wide range of commercial product solutions on the user-friendly VedaCheck platform.

This platform of online solutions includes PPSR 'search' and 'register' functions, National Business Names Register searches, and many more.



# Next steps

Using VedaCheck is easy. Once logged into the VedaCheck portal, customers gain instant access to the Bankruptcy Search, and a suite of connected commercial product solutions.

To get started, talk to a Veda Account Manager today. They will discuss the various subscription options that are available to best suit your individual business needs.

To find out more about  
Veda Bankruptcy Search talk to your  
Veda Account Manager today, call  
**1300 921 621** or visit **veda.com.au**





## Applying Intelligence in ways that matter

Veda's business is all about 'applied intelligence'. We acquire and transform raw data into timely and relevant insights for businesses and consumers. For Veda, this entails a rigorous and continuous process of quality control, refinement and innovation.

Veda is built on the largest, most comprehensive and current data source in Australia and New Zealand. The breadth and depth of our data, and the knowledge it delivers will help you take a proactive and informed approach to customer acquisition and credit risk.

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